

## **INSTITUTE OF BANKRUPTCY: STATE REGULATION**

*Marago Gi Silven, Makita Eme*

The article is turned to the problems of the state regulation of the institute of bankruptcy. At the essential distinctions in the legislation about bankruptcy in different countries, the united approach to the regulation of this process is being developed. As an example the activity of an enterprise on harmonization of the firm's right (OHADA) is considered, created by French-speaking states of Africa.